



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-5

C. Edward Jordan, Jr., Treasurer
Commerce Bancorp Inc. - Political
Action Committee FED
1701 Route 70 East
Cherry Hill, NJ 08034

JAN - 4 1999

Identification Number: - ... C00303156

Reference: 30 Day Post-General Report (9/30/98-11/23/98)

Dear Mr. Jordan:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule B disclosed two loans in the amount of \$5,000 and \$10,000 made on 10/13/98 and 11/03/98, respectively, to Compac, NJ. According to 11 CFR §100.7(a)(1)(i)(E), any loan made by a political committee is subject to the limitations outlined in 11 CFR part 110. While repayment of the principal amount of such a loan is not considered a contribution by the debtor to the lender committee, the repayments must be comprised of permissible funds subject to the prohibitions of 11 CFR §110.4(a) and Part 114.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 694-1130.

Sincerely,

Edward D. Ryan
Reports Analyst
Reports Analysis Division

